



SCHEDULE-AT-A-GLANCE

(As of Wednesday, May 22)

Sunday, June 9, 2024

1:00 PM–6:00 PM **Registration Desk Open**

5:00 PM–7:30 PM **Welcome Reception**

Monday, June 10, 2024

7:00 AM–8:00 AM **Breakfast**

7:00 AM–12:00 PM **Registration Desk Open**

8:00 AM–8:15 AM **Opening Remarks**
Will Christensen, Manager, Counterparty Assessments, TC Energy

8:15 AM–9:15 AM **The Challenges and Opportunities for Nuclear Energy in Alberta**
Dr. Chris Keefer, President, Canadians for Nuclear Energy

Learning Objective: Gain an understanding of Alberta's nuclear energy and the low carbon power, local economic benefit, and partial decarbonization.

Description: Alberta is assessing its options for decarbonization. The extreme cold snap in January of 2024 exposed the vulnerability of its 4600MW wind fleet which was reduced to less than a 5% capacity factor for multiple consecutive days contributing to multiple grid alerts and load shedding. In this context, Alberta is considering nuclear energy which provides the prospect of reliable low-carbon power, local economic benefit, and even the partial decarbonization of its oil sands. However, Nuclear, like hydroelectricity, comes with high upfront capital costs and significant construction risk. What does an analysis of nuclear deployments in Canada and around the world teach us regarding the lowest risk, highest reward path to developing nuclear power in Alberta? Should Alberta pursue small modular reactors, advanced reactors, or conventional large light water reactors and what are the possible timelines involved?

9:15 AM–9:30 AM **Break**

9:30 AM–10:30 AM **Alberta Power Market Update**
Dave Stuart, President, Stuart Consulting

Learning Objective: Discussion to help recognize price volatility in a historical context and debate some longer-term market strategies.

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Description: The Alberta power market has experienced substantial price volatility in the last few years, with several factors contributing. The Alberta government has taken interim steps to stem the “problem”, but it has opened up a larger market design discussion. We will discuss this in a historical context and debate some longer-term market strategies.

10:30 AM–10:45 AM

Break

10:45 AM–11:45 AM

The Hidden Risk Associated with Water and its Impact on the Energy Industry

Kim Sturgess, *Founder and CEO, WaterSMART Solutions Ltd*

Rajiv Ramchandra, *Director of Sustainability, WaterSMART Solutions Ltd*

Learning Objective: To provide an understanding of the criticality of water as a resource and discuss the evolving pressures on water and the materiality of water-related risks to the financial system.

Description: This session will provide an understanding of the criticality of water as a resource, discuss the evolving pressures on water for current and emerging needs, highlight the interdependency between the water, food, and energy systems, and discuss the materiality of water-related risks to the financial system. In addition, high-level results and recommendations from the recently published Adaptation Roadmap for the South Saskatchewan River Basin (SSRB) will be presented and the water-sharing agreements recently announced by the Government of Alberta that are now in place to help respond to the risk of severe drought will be discussed.

12:30 PM–2:30 PM

Optional Activity: Private Tour & Lunch at Grizzly Paw Brewery

Pricing: \$100 per attendee

12:30 PM–5:30 PM

Golf Tournament at Stewart Creek Golf & Country Club

Pricing: \$285 per player/\$75 Club Rentals

6:00 PM–8:00 PM

Meet & Greet with Cenovus

After the daytime networking events, please us and Cenovus for a sponsored meet and greet at the Stirling Grill & Lounge located in the Malcolm Hotel.

Tuesday, June 11, 2024

7:30 AM–8:30 AM

Breakfast

7:30 AM–5:15 PM

Registration Desk Open

8:30 AM–9:30 AM

Energy Security - Geopolitical Risk

Heather Exner-Pirot, *Senior Fellow and Director of the Natural Resources, Energy and Environment, Macdonald-Laurier Institute*

Learning Objective: Gain an understanding of energy security, and geopolitical and social risks impacting Canadian energy companies.

Description: Join Dr. Exner-Pirot as she discusses energy security and the geopolitical and social risks impacting Canadian energy companies, and what the path forward looks like for the industry.

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9:30 AM–9:45 AM

Break

9:45 AM–10:45 AM

Insolvency Trends and Early Warning Signs

Vanessa Allen, Senior Vice President, MNP LTD

Jeffery Oliver, Partner in the Restructuring & Insolvency Group, Cassels Brock & Blackwell LLP

Learning Objective: Examination of the latest trends in insolvencies in Canada.

Description: Vanessa Allen, Licensed Insolvency Trustee and Senior Vice President MNP Ltd. and Jeff Oliver, the Office Managing Partner and head of the Restructuring and Insolvency group for Cassels' Calgary office will go through the latest trends in insolvencies in Canada and what to look for when assessing counterparties to see if they are at risk of default.

10:45 AM–11:00 AM

Break

11:00 AM–12:00 PM

Unlocking the Toolbox: Innovative credit risk mitigation and liquidity tools and techniques to gain internal approvals for implementation

Will Christensen, Manager, Counterparty Assessments, TC Energy

Mike Fodchuk, Credit Manager, PetroChina International (Canada) Trading

Jay Rose, Founder and Managing Director, Navitas Assurance Partners

Kevin Sullivan, First Vice President, Energy Specialty, OneSource Risk Management Canada Inc. (Moderator)

Learning Objective: Upon completion, and by example, attendees will be able to create a tractable plan of action to gain approvals for integration; incorporating not just the benefits, but a clear understanding of what is being left on the table.

Description: With the new tools and resources available in the market to optimize liquidity and create real bottom line impacts – the greater challenge has become gaining access and understanding exactly how to implement these resources INTERNALLY.

This panel will bring to light:

- the mechanics of incorporating new assurance options while avoiding the inherent conflict that comes with change,
- the tangible results, otherwise left on the table,
- the real ease with which you can integrate the concepts, and
- how to create the necessary “buy-in”.

Case examples, successful users, and capital partners are all coming together to deliver a session that will illuminate turning these new resources into practical, measurable results.

12:00 PM–12:15 PM

Break

12:15 PM–1:30 PM

Lunch Session: What I would want to know about public opinion if I was an energy risk manager.

Greg Lyle, President, Innovative Research Group, Inc.

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Learning Objective: Gain an understanding of the public opinion of business investment first came into focus with the Alcan Kemano Completion project.

Description: The impact of public opinion on business investment first came into focus for Greg with the Alcan Kemano Completion project. In the mid-90s, a fully permitted \$1 billion power project had its permits pulled as a result of public backlash.

If anything, public opinion poses a greater threat now than it did then. We see this every day in real life:

- Doug Ford canceling renewable power contract
- Justin Trudeau canceling pipelines.
- Danielle Smith pausing and then restricting renewable.
- David Eby limiting the potential growth in the LNG sector.

So what do you need to know? Greg will touch on attitudes towards affordability, the energy transition, Indigenous Rights, NIMBY, and willingness to pay. He will explore these topics using a framework to help you better understand how opinions form and change, so you can be a more intelligent consumer of research insights.

1:30 PM–1:45 PM

Break

1:45 PM–2:45 PM

Navigating Volatile Credit Conditions Amid Emerging Risks in the Energy Sector

Stewart Webster, *Director Credit & Risk Solutions, S&P Global Market Intelligence*

Yashi Yadav, *Analyst, S&P Global Market Intelligence*

Learning Objective: Gain an understanding of corporate credit analysis, and the credit outlook for energy companies.

Description: Join us as Stewart Webster and Yashi Yadav discusses the recent trends in corporate credit analysis, and the credit outlook for energy companies. We will explore how macroeconomics and monetary policy has affected the credit outlook for the energy sector. We will take a deep dive into early warning signals, characteristics of distressed companies, and recovery prospects. Finally, we will wrap up on recent technological innovations in the credit space.

2:45 PM–3:00 PM

Break

3:00 PM–4:00 PM

Banking Panel

Morgan Driscoll, *Director, Energy Corporate Banking, BMO Capital Markets*

Tim VandeGriend, *Managing Director, RBC Capital Markets*

Learning Objective: Develop an understanding of the evolving landscape of banking in both the Canadian and US markets.

Description: Joining us on the banking session panel are Tim VandeGriend, Managing Director, RBC Capital Markets, and Morgan Driscoll, Director, Energy Corporate Banking, BMO Capital Markets. Together, our panelists represent some key players in the Canadian and U.S. banking sectors.

In this session, our panel will delve into the evolving landscape of banking in both the Canadian and U.S. market, with a focus on critical topics which are shaping the industry.

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Our discussion will cover recent bank mergers and acquisitions, bank liquidity, funding dynamics, sector lending (including but not limited to energy), pricing structures, regulatory frameworks, capital constraints, strategies for raising capital to support M&A activities, ESG considerations, and the evolving lenders' composition and participation in the Canadian banking sector, all with a focus on implications for borrowers in the energy industry.

4:00 PM–4:15 PM

Break

4:15 PM–5:15 PM

All Hazards Energy Resilience

Bill Peltier, *Industry Practice Lead, Moody's Analytics*

Learning Objective: Gain a comprehensive understanding of the risks and offer insights for stakeholders across the energy sector to fortify their defenses and ensure sustainable, secure energy delivery in the face of evolving threats.

Description: This speech delves into the multifaceted vulnerabilities facing Canadian energy delivery infrastructure. We will begin by exploring the broad spectrum of hazards that threaten energy resilience, categorizing them into five main areas: cybersecurity, physical security, credit, reputational, and climate effects. Each category presents unique challenges and requires tailored strategies for mitigation and adaptation. We will highlight innovative strategies for enhancing the resilience of Canadian energy infrastructure against these diverse hazards. The presentation aims to provide a comprehensive understanding of the risks and offer insights for stakeholders across the energy sector to fortify their defenses and ensure sustainable, secure energy delivery in the face of evolving threats.

6:00 PM–7:00 PM

Networking Reception

7:00 PM–9:00 PM

Networking Dinner

Wednesday, June 12, 2024

8:00 AM–9:30 AM

Breakfast

8:00 AM–10:00 AM

Registration Open

8:45 AM–9:00 AM

Closing Remarks

Will Christensen, *Manager, Counterparty Assessments, TC Energy*

9:00 AM–10:00 AM

Breakfast Session: Supplier Credit

Daniel Leuenberger, *Specialist, Counterparty Contracts, TC Energy*

Learning Objective: TBD

Description: TBD